

Corporate profile

Hera is a multy utility company working in the following businesses:

Waste (collection and disposal, urban hygiene, WTE technology, sorted waste collection, recycling), Energy (supply of gas and electricity), Water cycle (supply of drinkable water and management of the whole hydric cycle, together with purification of the sewage water collected), Networking (management of data networks and connectivity).

Mission

“Hera’s goal is to be the best multi-utility in Italy for its customers, workforce and shareholders. It aims to achieve this through further development of an original corporate model capable of innovation and of forging strong links with the areas in which it operates by respecting the local environment”.

Corporate Governance

Board of Directors

Chairman	Tomaso Tommasi di Vignano
C.E.O.	Orazio Iacono
Vice chairman	Gabriele Giacobazzi
Director	Fabio Bacchilega
Director	Danilo Manfredi
Director	Alessandro Melcarne
Director	Lorenzo Minganti
Director	Monica Mondardini
Director	Erwin P.W. Rauhe
Director	Manuela Cecilia Rescazzi
Director	Paola Gina Maria Schwizer
Director	Federica Seganti
Director	Bruno Tani
Director	Alice Vatta
Director	Marina Vignola

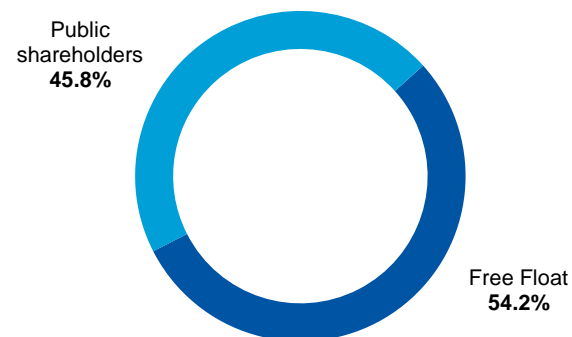
Board of statutory auditors

Chairman	Myriam Amato
Standing auditor	Antonio Gaiani
Standing auditor	Marianna Girolomini
Alternative auditor	Valeria Bortolotti
Alternative auditor	Stefano Gnocchi

Comitato Esecutivo

Chairman	Tomaso Tommasi di Vignano
Vice chairman	Gabriele Giacobazzi
Member	Orazio Iacono
Member	Alessandro Melcarne

Shareholding



Economic data

<i>mln €</i>	H1 18	H1 19	H1 20	1H 21*	1H 22*
Total revenues	3,176.5	3,620.6	3,624.9	4,319.9	9,115.4
Ebitda	523.6	545.9	559.7	610.9	631.2
Ebit	273.6	288.9	295.7	336.6	334.9
Pre tax profit	234.3	244.0	239.5	281.5	284.0
Tax	(72.0)	(70.1)	(64.6)	(75.0)	(82.3)
Net profit	167.1	173.9	174.9	231.2	201.7
Minorities	9.1	7.7	8.7	20.1	18.4
Hera net profit	158.0	166.2	166.2	211.1	183.3

* Adjusted for a temporary accounting difference in gas stock valuation

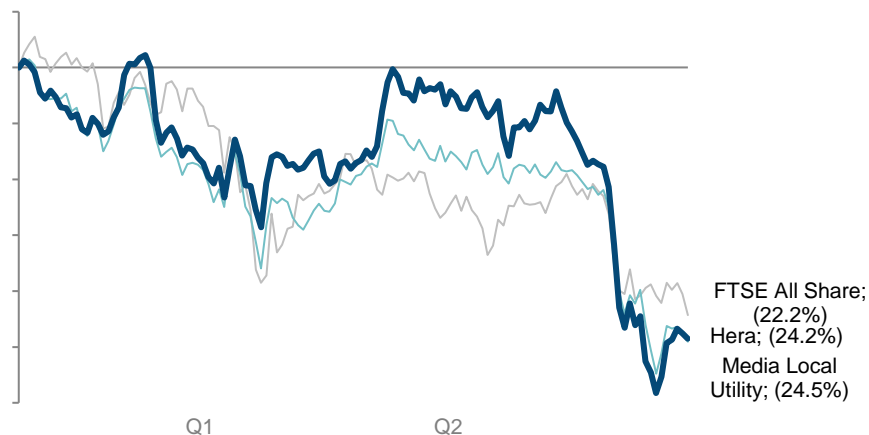
CONTACTS

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INVESTOR RELATIONS

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Hera share



Hera on stock market

Hera on stock market		Data as at 30/06/2022	
Segment	Blue Chip	Shares issued (n.)	1.489.538.745
ISIN code	IT0001250932	Nominal value	1.0 €
Bloomberg ticker	HER IM	Official price	2.7805 €
Reuters ticker	HER.MI		

Data per share	2016	2017	2018	2019	2020	2021
DPS (€)	0.09	0.095	0.10	0.10	0.11	0.12
Coupon (date)	19/06	18/06	24/06	06/07	05/07	20/06
Payment (date)	21/06	20/06	26/06	08/07	07/07	22/06
EPS (€)	0.141	0.171	0.192	0.262	0.206	0.228
Capital Gain	(0.26)	0.74	(0.26)	1.24	(0.91)	0.68
Total return (€)	(0.17)	0.83	(0.16)	1.34	(0.81)	0.80
% return	(6.8%)	38.0%	(5.3%)	50.0%	(20.7%)	+26.8%

Analysts

Broker	Analyst	Rating	Target Price
Banca IMI	Davide Candela	Buy	4.10 €
Equita SIM	Roberto Letizia	Hold	3.90 €
Exane Bnp Paribas	Dario Michi	Buy	4.85 €
Intermonte	Federico Pezzetti	Neutral	3.50 €
Kepler Cheuvreux	Emanuele Oggioni	Buy	4.10 €
Mediobanca	Javier Suarez	Outperform	4.30 €

Operating data

Volumes	H1 2022	Clients	30/06/2022
Gas sold (mln mc)	7,632.1	Gas ('000)	2,078.0
Water invoiced (mln mc)	139.9	Electricity ('000)	1,401.3
Electricity sold (GW/h)	5,742.3	Water ('000)	1,482.2
Urban waste ('000 ton)	1,082.0		
Waste treated ('000 ton)	3,672.7		

Latest M&A

Company	Execution	Business/activity
Vallortigara	12/09/2021	Waste
Recycla	28/06/2021	Waste
Pistoia Ambiente	30/07/2019	Waste
EstEnergy (JV)	17/06/2019	Energy supply

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